



Residential Construction Lending Program, Phase 3 - 2016 Addendum Two

QUESTIONS RECEIVED BY NORA AS OF AUGUST 24, 2016

Q: Please provide information pertaining to how to write a Utilization of DBE's Plan.

A: As described in the RFP, applicants must demonstrate a “commitment” to “incorporate” a 35% contracting goal with Disadvantaged Business Enterprises (DBE) in their projects. Put another way, NORA needs to review how each applicant is planning to contractually work with certified DBE’s as part of the proposed project. If you don’t already have relationships with certified DBE’s you may want to review and consider reaching out to those appropriate to your project that are listed via the City’s DBE directory here: <http://www.nola.gov/economic-development/supplier-diversity/directory/>. Make sure to reference any formal or informal commitments with certified DBE’s in your written plan as part of the RFP submittal. Applicants who are chosen to participate in the program may be required to follow-up with more concrete details as part of the final developer and loan agreement. Regardless, of your final plan, NORA/NORU will monitor each awardee’s DBE goals on a quarterly basis.

Note, a “certified DBE” is different from “minority and women participation” and “small and local businesses”. It is important for each applicant to highlight in your “plan” how you intend to contract with certified DBE’s. If you know that you will be contracting with minority, women and/or small/local business, you should also make a point to indicate such with as much specificity as possible.